

Privatisation is



Taking our assets

Privatisation is the redistribution of wealth from the public to a wealthy elite: assets paid for and invested in over generations by our taxes are transferred from collective public ownership to wealthy private shareholders.

Stealing our revenues

Government controlled assets are exactly that: assets. The utility companies raised funds through bills, public transport through fares, council housing through rents. They generated income for us and so, by privatising, governments are – as **John McDonnell MP** pointed out – *“slaughtering geese that lay golden eggs, for a one-day fry-up.”*

Stripping our assets

When public land and buildings, and publicly trained staff, are transferred into private hands they become commodities and costs. Part of the reason the water companies keep declaring water shortages is because they profited from selling off reservoirs for property development. Transferred workers often face pay cuts and pension reductions to boost corporate profits, while new directors are paid far more than public sector management.

Turning us from citizens into customers

Privatisation also steals our democratic rights. If governments or councils make a mess of running public services we can vote them out. If private companies do so, we can dial a customer complaints hotline.

We want democratic public ownership

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